PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JULY THRU SEPTEMBER 2008
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Stranded Cost (SC) Balances

		07/01/08 Stranded Cost Balance	(Decr)/Incr for The three months ended 09/30/08	09/30/08 Stranded Cost Balance
1	Part 1 - Rate recovery bonds (RRB)	$ 250,516	$ (11,439)	$ 239,077
2	Part 2 - IPP Bio-energy Savings	2,037	(73)	1,964
3	IPP Buyouts/Buydowns & Savings	14,212	(402)	13,810
4	IPP Buyouts/Buydowns/Adjustments	-	-	-
5	Cumulative Net SCRC (Over)/Under Recovery	(2,077)	3,034	957
6	Total stranded cost (L1+L2+L3+L4+L5)	$ 264,688	$ (8,880)	$ 255,808

Stranded Cost Recovery Charge (SCRC)

		Total for The three months ended 09/30/08
7	Revenues:	
8	Stranded Cost Recovery Revenues	$ 13,603
9	Cost:	
10	Part 1 - RRBs, principal, interest & fees	15,675
11	Part 2 - Ongoing cost	962
12	Total cost (L10+L11):	$ 16,636
13	Net SCRC (Over)/Under Recovery (L12-L8)	$ 3,034

Notes:
All amounts above are supported on page 2.
Amounts shown above may not add due to rounding

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Stranded Cost (SC) Balances

		Reference	01/01/08 Stranded Cost Balance	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Stranded Cost Balance
1	Part 1 - Rate recovery bonds (RRB)	Page 4	$ 273,263	$ (4,377)	$ (3,750)	$ (3,750)	$ (3,750)	$ (3,560)	$ (3,560)	$ (3,560)	$ (3,940)	$ (3,940)	$ -	$ -	$ -	$ 239,077
2	Part 2 - IPP Bio-energy Savings	Page 5	2,183	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	-	-	-	1,965
	IPP Buyouts/Buydowns & Savings	Page 5	15,016	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	-	-	-	13,809
3	Cumulative SCRC (Over)/Under Recovery	L11	3,913	(10,980)	2,015	1,747	806	279	144	103	1,512	1,419	-	-	-	957
4	Total stranded cost		$ 294,375	$ (15,516)	$ (1,894)	$ (2,161)	$ (3,102)	$ (3,440)	$ (3,574)	$ (3,616)	$ (2,586)	$ (2,678)	$ -	$ -	$ -	$ 255,808

Stranded Cost Recovery Charge (SCRC)

			January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
5	Revenues:														
6	Stranded Cost Recovery Revenues	Page 3	$ 5,236	$ 4,628	$ 4,800	$ 4,361	$ 4,439	$ 4,615	$ 4,939	$ 4,553	$ 4,110	$ -	$ -	$ -	$ 41,683
7	Cost:														
8	Part 1 - RRBs, principle, interest and fees	Page 4	5,874	5,186	5,231	5,222	4,977	4,995	4,990	5,360	5,325	-	-	-	47,161
9	Part 2 - Ongoing costs	Page 5	(11,619)	1,456	1,316	(55)	(259)	(236)	53	704	205	-	-	-	(8,434)
10	Total Stranded Cost (L8+L9)		(5,744)	6,643	6,547	5,167	4,718	4,759	5,042	6,064	5,530	-	-	-	38,727
11	Net SCRC (Over)/Under Recovery (L10-L6)		$ (10,980)	$ 2,015	$ 1,747	$ 806	$ 279	$ 144	$ 103	$ 1,512	$ 1,419	$ -	$ -	$ -	$ (2,956)

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Revenue By Class	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Stranded Cost Revenue													
2 Residential	$ 2,314	$ 2,239	$ 2,047	$ 1,913	$ 1,642	$ 1,804	$ 1,963	$ 2,013	$ 1,759	$ -	$ -	$ -	$ 17,694
3 Commercial	2,074	2,035	1,885	1,923	1,833	1,989	1,956	1,987	1,877	-	-	-	17,559
4 Manufacturing	681	766	730	740	745	790	744	776	752	-	-	-	6,723
5 Public street lights	19	17	15	14	11	11	11	12	14	-	-	-	124
6 **Subtotal**	5,088	5,057	4,677	4,589	4,231	4,594	4,674	4,788	4,402	-	-	-	42,100
7 Unbilled SCRC accrual	2,676	2,246	2,370	2,142	2,350	2,371	2,637	2,402	2,110	-	-	-	21,303
8 Prior month reversal	(2,528)	(2,676)	(2,246)	(2,370)	(2,142)	(2,350)	(2,371)	(2,637)	(2,402)	-	-	-	(21,721)
9 Net SCRC Unbilled	148	(429)	123	(228)	208	21	266	(235)	(292)	-	-	-	(418)
10 **Net SCRC Revenue**	$ 5,236	$ 4,628	$ 4,800	$ 4,361	$ 4,439	$ 4,615	$ 4,939	$ 4,553	$ 4,110	$ -	$ -	$ -	$ 41,683
11 Energy Service Revenue													
12 Residential	$ 26,627	$ 25,742	$ 23,534	$ 21,965	$ 18,809	$ 20,627	$ 26,877	$ 27,559	$ 24,087	$ -	$ -	$ -	215,827
13 Commercial	24,296	24,583	22,656	22,024	20,687	22,806	27,609	28,209	27,076	-	-	-	219,946
14 Manufacturing	8,890	10,163	9,684	9,551	9,570	10,164	11,890	12,930	12,408	-	-	-	95,250
15 Public street lights	229	202	184	163	137	134	153	172	201	-	-	-	1,573
16 **Subtotal**	60,043	60,690	56,058	53,703	49,203	53,730	66,528	68,870	63,772	-	-	-	532,596
17 Unbilled ES accrual	31,460	26,874	28,353	25,005	27,275	33,396	37,576	34,511	30,499	-	-	-	274,948
18 Prior month reversal	(29,959)	(31,460)	(26,874)	(28,353)	(25,005)	(27,275)	(33,396)	(37,576)	(34,511)	-	-	-	(274,408)
19 Net ES Unbilled	1,501	(4,586)	1,478	(3,348)	2,270	6,121	4,180	(3,066)	(4,011)	-	-	-	540
20 **Net ES Revenue**	$ 61,543	$ 56,104	$ 57,537	$ 50,355	$ 51,472	$ 59,851	$ 70,708	$ 65,804	$ 59,761	$ -	$ -	$ -	$ 533,136

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SCRC Part 1 Amortization of Securitized Assets	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Principal													
2 Amortization of Seabrook cost	$ 3,348	$ 3,553	$ 3,553	$ 3,553	$ 3,374	$ 3,374	$ 3,374	$ 3,733	$ 3,733	$ -	$ -	$ -	$ 31,595
3 Amortization of MP 3	106	113	113	113	107	107	107	119	119	-	-	-	1,003
4 Amortization of RRB1 financing cost	79	84	84	84	79	79	79	88	88	-	-	-	743
5 Amortization of RRB2-Whitefield	844	-	-	-	-	-	-	-	-	-	-	-	844
6 Total	4,377	3,750	3,750	3,750	3,560	3,560	3,560	3,940	3,940	-	-	-	34,186
7 Interest and Fees													
8 RRB1 Interest	1,416	1,353	1,399	1,391	1,336	1,357	1,351	1,291	1,308	-	-	-	12,202
9 RRB2 Interest-Whitefield	(8)	(8)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	(22)
10 Net RRB fees	89	92	82	83	82	78	80	131	78	-	-	-	795
11 Total	1,497	1,437	1,481	1,472	1,417	1,435	1,430	1,421	1,385	-	-	-	12,974
12 Total SCRC Part 1 cost	$ 5,874	$ 5,186	$ 5,231	$ 5,222	$ 4,977	$ 4,995	$ 4,990	$ 5,360	$ 5,325	$ -	$ -	$ -	$ 47,160

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
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	Part 2 Ongoing Cost Activity	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1	**Energy Service Ongoing Costs**													
2	IPP at Market Costs (1)	$ 5,798	$ 5,352	$ 4,984	$ 4,366	$ 5,049	$ 2,139	$ 2,907	$ 2,421	$ 2,045	$ -	$ -	$ -	$ 35,061
3	2007 ES true-up	(151)	-	-	-	-	-	-	-	-	-	-	-	(151)
4	**Total Ongoing Cost Applicable to Energy Service**	$ 5,647	$ 5,352	$ 4,984	$ 4,366	$ 5,049	$ 2,139	$ 2,907	$ 2,421	$ 2,045	$ -	$ -	$ -	34,910
5	**SCRC Ongoing Costs**													
6	Amortization & Return on IPP buyout/buydown Savings	$ 240	$ 251	$ 257	$ 250	$ 237	$ 222	$ 214	$ 222	$ 223	$ -	$ -	$ -	$ 2,116
7	Above Market IPP Costs (1)	1,741	2,086	1,918	522	316	342	629	1,257	737	-	-	-	9,550
8	Return on deferred taxes	(785)	(774)	(763)	(739)	(729)	(719)	(712)	(701)	(690)	-	-	-	(6,611)
9	Return on Part 2 SCRC, net of deferred taxes	(110)	(80)	(78)	(75)	(74)	(72)	(71)	(69)	(67)	-	-	-	(696) -
10	Return on SCRC deferred balance	(7)	(27)	(19)	(13)	(10)	(9)	(9)	(5)	2	-	-	-	(97)
11	Yankee Obligation & Amortization	(1,044)	-	-	-	-	-	-	-	-	-	-	-	(1,044)
12	Net Regulatory Obligations and Amortizations (2)	(11,638)	-	-	-	-	-	-	-	-	-	-	-	(11,638)
13	DOE Assessment & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
14	2007 SCRC true-up	(15)	-	-	-	-	-	-	-	-	-	-	-	(15)
15	**Total ongoing costs applicable to SCRC**	$ (11,619)	$ 1,456	$ 1,316	$ (55)	$ (259)	$ (236)	$ 53	$ 704	$ 205	$ -	$ -	$ -	$ (8,434)

		07/01/2008	Adjustments	Amortization	09/30/2008
16	**Ongoing Costs Balances**				
17	IPP Bio-energy Savings	$ 2,037	$ -	$ 73	$ 1,964
18	IPP Buyouts/Buydowns & Savings	14,212	-	402	13,810
		16,249	$ -	$ 475	$ 15,774

(1) IPP ongoing costs are supported on page 9.

(2) Per Order No. 24,807, DE 07-097, PSNH amortized the net regulatory obligations for Mclean Dam, Clean Air Act credits and SO2 allowance auction proceeds in the January, 2008 SCRC deferral.

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Energy Service Charge (ES)

		Reference	1/1/2008 ES Balance	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1	Revenues:															
2	Energy Service	Page 3		$ 61,543	$ 56,104	$ 57,537	$ 50,355	$ 51,472	$ 59,851	$ 70,708	$ 65,804	$ 59,761	$ -	$ -	$ -	$ 533,136
3	Cost:															
4	Part 2 - Ongoing costs															
5	- IPP at market	Page 5		5,647	5,352	4,984	4,366	5,049	2,139	2,907	2,421	2,045	-	-	-	34,910
6	- Generation Costs	Page 7		52,038	48,356	51,519	58,907	49,312	60,199	75,187	58,936	58,367	-	-	-	512,823
7	- Return on ES Deferral, net of deferred taxes			(70)	(62)	(68)	(48)	(30)	(25)	(15)	(12)	(18)				(348)
8	Subtotal			$ 57,616	$ 53,646	$ 56,436	$ 63,225	$ 54,332	$ 62,313	$ 78,079	$ 61,346	$ 60,394	$ -	$ -	$ -	$ 547,386
9	NWPP credits	Page 11		(970)	(915)	(1,031)	(1,191)	(1,207)	(1,183)	(1,194)	(1,185)	(1,155)	-	-	-	(10,032)
10	Total Cost (line 8 + line 9)			$ 56,646	$ 52,730	$ 55,405	$ 62,035	$ 53,124	$ 61,130	$ 76,885	$ 60,160	$ 59,239	$ -	$ -	$ -	$ 537,354
11	Net ES (Over)/Under Recovery (line 10 - line 2)		$ (20,800)	$ (4,897)	$ (3,374)	$ (2,132)	$ 11,680	$ 1,652	$ 1,278	$ 6,177	$ (5,644)	$ (522)	$ -	$ -	$ -	$ (16,582)

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Generation Cost Summary	Reference	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Generation Cost														
2 Fossil energy costs	Page 8	$ 17,661	$ 14,619	$ 15,029	$ 8,456	$ 10,277	$ 15,455	$ 21,099	$ 18,676	$ 13,224	$ -	$ -	$ -	$ 134,497
3 F/H O&M, depr. & taxes		9,507	9,407	10,623	15,612	11,020	10,041	11,635	10,165	14,746	-	-	-	102,755
4 Return on rate base		2,973	2,983	2,916	2,931	2,931	3,538	3,255	3,255	3,255	-	-	-	28,034
5 Seabrook costs/ (credits)		-	-	(1)	-	-	(320)	-	-	(83)	-	-	-	(404)
6 Vermont Yankee		655	605	567	573	650	582	472	616	572	-	-	-	5,292
7 Purchases and sales	Page 10	21,243	20,743	22,385	31,335	24,435	30,903	38,726	26,225	26,655	-	-	-	242,649
8 **Total**		$ 52,038	$ 48,356	$ 51,519	$ 58,907	$ 49,312	$ 60,199	$ 75,187	$ 58,936	$ 58,367	$ -	$ -	$ -	$ 512,823

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Fossil Energy Costs by Station	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Fossil Steam													
2 Merrimack	$ 10,555	$ 9,960	$ 10,296	$ 3,916	$ 5,390	$ 8,396	$ 8,446	$ 12,450	$ 8,854	$ -	$ -	$ -	$ 78,264
3 Schiller	4,327	3,903	3,718	3,816	4,853	4,614	4,703	4,729	4,004	-	-	-	38,668
4 Newington	2,276	339	716	615	42	2,181	7,607	915	81	-	-	-	14,770
5 Wyman No. 4	169	111	31	20	26	21	107	62	9	-	-	-	554
6 SO_2 allowance / NO_X	259	244	240	82	(71)	209	217	426	270	-	-	-	1,876
7 Other	4	4	9	4	4	7	4	4	(10)	-	-	-	29
8 **Total Fossil Steam**	$ 17,589	$ 14,560	$ 15,010	$ 8,453	$ 10,243	$ 15,428	$ 21,085	$ 18,586	$ 13,208	$ -	$ -	$ -	134,161
9 Internal Combustion													
10 C.T.'s: Lost Nation	19	5	5	0	7	-	-	5	2	-	-	-	43
11 Merrimack	12	42	8	3	14	3	14	39	11	-	-	-	145
12 Schiller	20	5	4	-	7	19	-	28	3	-	-	-	86
13 White Lake	21	7	4	-	7	5	0	18	-	-	-	-	61
14 **Total Internal Combustion**	$ 72	$ 59	$ 20	$ 4	$ 34	$ 27	$ 14	$ 90	$ 16	$ -	$ -	$ -	$ 335
15 **Total Fossil Energy Costs**	$ 17,661	$ 14,619	$ 15,029	$ 8,456	$ 10,277	$ 15,455	$ 21,099	$ 18,676	$ 13,224	$ -	$ -	$ -	$ 134,497

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
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FOR THE MONTH ENDING JULY 31, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL (CENTS/KWHR)	NET PAYMENT AMOUNT
001	Franklin Falls	334,612	35,523.15	3,755.30	10.62	11.74	39,278.45
003	Salmon Falls Hydro	144,058	14,943.88	2,217.79	10.37	11.91	17,161.67
004	Swans Falls Hydro	341,919	34,185.40	1,192.73	10.00	10.35	35,378.13
005	Stevens Mill	17,649	1,282.64	654.55	7.27	10.98	1,937.19
008	Cocheco Falls	125,135	13,619.40	1,332.36	10.88	11.95	14,951.76
009	China Mills Dam	140,222	14,934.41	2,135.27	10.65	12.17	17,069.68
011	Milton Mills Hydro	344,989	36,288.80	4,392.73	10.52	11.79	40,681.53
012	Newfound Hydro	400,000	49,480.00	9,219.83	12.37	14.67	58,699.83
014	Sunapee Hydro	0	0.00	1,719.27	0.00	0.00	1,719.27
017	Nashua Hydro	295,400	36,511.44	4,316.35	12.36	13.82	40,827.79
018	Greggs Falls	379,188	42,392.16	7,956.36	11.18	13.28	50,348.52
019	Mine Falls	839,783	82,881.41	6,900.36	9.87	10.69	89,781.77
021	Hillsboro Mills	41,610	3,938.32	1,652.36	9.46	13.44	5,590.68
023	Lakeport Dam	142,504	16,315.96	2,094.54	11.45	12.92	18,410.50
024	West Hopkinton Hydro	170,400	15,336.00	0.00	9.00	9.00	15,336.00
025	Lisbon Hydro	176,191	18,643.71	2,327.27	10.58	11.90	20,970.98
026	Lower Robertson Dam	168,577	17,991.57	2,618.18	10.67	12.23	20,609.75
028	Old Nash Dam	25,066	2,987.66	746.01	11.92	14.90	3,733.67
029	Sugar River Hydro	25,600	2,629.12	1,105.27	10.27	14.59	3,734.39
032	Great Falls Upper	924	38.65	6,036.36	4.18	-	6,075.01
033	Great Falls Lower	187,200	16,848.00	0.00	9.00	9.00	16,848.00
034	Waterloom Falls	10,541	1,083.88	232.73	10.28	12.49	1,316.61
037	Hosiery Mill Dam	72,987	9,169.13	3,999.46	12.56	18.04	13,168.59
038	Wyandotte Hydro	10,347	1,144.82	436.36	11.06	15.28	1,581.18
039	Clement Dam	839,114	86,900.17	6,981.82	10.36	11.19	93,881.99
040	Lochmere Dam	262,183	30,092.10	2,981.82	11.48	12.61	33,073.92
041	Ashuelot Hydro	171,297	18,143.15	2,705.45	10.59	12.17	20,848.60
044	Rollinsford Hydro	280,800	23,025.60	0.00	8.20	8.20	23,025.60
045	Pembroke Hydro	193,299	19,680.15	4,407.27	10.18	12.46	24,087.42
049	Bell Mill/Elm St. Hydro	0	0.00	226.91	0.00	0.00	226.91
050	Otis Mill Hydro	8,672	807.69	346.18	9.31	13.31	1,153.87
051	Steels Pond Hydro	30,720	1,536.00	0.00	5.00	5.00	1,536.00
052	Briar Hydro	1,368,500	175,441.70	26,552.34	12.82	14.76	201,994.04
053	River Bend Hydro	523,815	53,310.68	5,207.27	10.18	11.17	58,517.95
054	Penacook Upper Falls	987,000	148,938.30	17,193.12	15.09	16.83	166,131.42
055	Penacook Lower Falls	1,400,000	49,420.00	0.00	3.53	3.53	49,420.00
056	Campton Dam	94,065	10,822.55	1,907.72	11.51	13.53	12,730.27
058	Kelleys Falls	16,389	2,149.22	1,182.77	13.11	20.33	3,331.99
059	Sunnybrook Hydro #1	0	0.00	(57.72)	0.00	0.00	(57.72)
060	Goodrich Falls	176,656	19,292.41	965.82	10.92	11.47	20,258.23
066	Chamberlain Falls	6,424	590.44	378.18	9.19	15.08	968.62
070	Monadnock Paper Mills	891	117.33	5,393.45	13.17	-	5,510.78
085	Hopkinton Hydro	39,907	4,713.30	727.27	11.81	13.63	5,440.57
090	Hadley Falls	28,733	2,593.09	727.27	9.02	11.56	3,320.36
091	Noone Falls	34,156	3,166.25	829.92	9.27	11.70	3,996.17
106	Otter Lane Hydro	1	0.06	261.82	6.00	-	261.88
107	Peterborough Lower Hydro	120	14.23	1,307.98	11.86	-	1,322.21
108	Garland Mill	1,790	161.10	0.00	9.00	9.00	161.10
110	Salmon Brook Station #3	50,901	4,769.73	876.09	9.37	11.09	5,645.82
118	Fiske Mill	0	0.00	0.00	0.00	0.00	0.00
120	Avery Dam	150,950	16,900.29	1,832.65	11.20	12.41	18,732.94
124	Watson Dam	53,088	6,723.23	1,687.23	12.66	15.84	8,410.46
128	Weston Dam	236,988	26,346.45	1,916.92	11.12	11.93	28,263.37
134	Sunnybrook Hydro #2	18,898	2,066.82	145.45	10.94	11.71	2,212.27
171	Pettyboro Hydro	1,216	126.36	0.00	10.39	10.39	126.36
189	Errol Dam	1,531,600	237,244.84	25,700.00	15.49	17.17	262,944.84
254	Kamen Wind	0	0.00	0.00	0.00	0.00	0.00
261	Jericho Wind	0	0.00	0.00	0.00	0.00	0.00
314	Springfield Power	0	0.00	0.00	0.00	0.00	0.00
316	Bridgewater Power	0	0.00	0.00	0.00	0.00	0.00
316A	Bridgewater Power ST	0	0.00	0.00	0.00	0.00	0.00
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	11,692	1,345.27	0.00	11.51	11.51	1,345.27
440	WES Concord MSW	8,736,196	1,179,944.80	130,307.72	13.51	15.00	1,310,252.52
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,797,723	298,856.58	14,219.63	10.68	11.19	313,076.21
445	Dunbarton Road Landfill	302,507	30,732.30	1,321.83	10.16	10.60	32,054.13
496	Turnkey Rochester	1,954,788	208,110.50	8,781.87	10.65	11.10	216,892.37
564	Four Hills Landfill	10,174	722.35	1,351.67	7.10	20.39	2,074.02
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	837,411	88,988.41	3,245.21	10.63	11.01	92,233.62
628	Eastman Brook Hydro	0	0.00	290.91	0.00	0.00	290.91
631	Bath Electric Hydro	180,351	18,800.50	1,308.40	10.42	11.15	20,108.90

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING JULY 31, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
636	Peterborough Upper Hydro	384	54.18	1,375.40	14.11	-	1,429.58
644	Celley Mill Hydro	0	0.00	407.27	0.00	0.00	407.27
777	Bachhuber Intelligen	0	0.00	0.00	0.00	0.00	0.00
858	Wausau Paper	0	0.00	1,151.17	0.00	0.00	1,151.17
	SUB TOTAL	27,734,301	3,240,817.64	343,187.52	11.69	12.92	3,584,005.16
Plus: Current Month Unvouchered IPP Liab.		3,278,920	347,400.00	-	-	-	347,400.00
Less: Prior Month Unvouchered IPP Liab.		3,957,910	395,000.00	-	-	-	395,000.00
	GRAND TOTAL	27,055,311	$ 3,193,217.64	$ 343,187.52	11.80	13.07	$ 3,536,405.16

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING AUGUST 31, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL (CENTS/KWHR)	NET PAYMENT AMOUNT
001	Franklin Falls	410,815	29,034.00	4,028.57	7.07	8.05	33,062.57
003	Salmon Falls Hydro	233,233	17,813.52	1,273.14	7.64	8.18	19,086.66
004	Swans Falls Hydro	467,433	33,227.04	1,466.47	7.11	7.42	34,693.51
005	Stevens Mill	114,694	7,977.10	804.77	6.96	7.66	8,781.87
008	Cocheco Falls	390,860	29,187.25	872.73	7.47	7.69	30,059.98
009	China Mills Dam	385,753	28,158.44	1,119.52	7.30	7.59	29,277.96
011	Milton Mills Hydro	474,016	37,463.53	3,419.37	7.90	8.62	40,882.90
012	Newfound Hydro	684,800	84,709.76	9,219.83	12.37	13.72	93,929.59
014	Sunapee Hydro	147,843	11,215.32	1,312.64	7.59	8.47	12,527.96
017	Nashua Hydro	414,400	51,219.84	4,316.35	12.36	13.40	55,536.19
018	Greggs Falls	722,505	55,940.35	4,088.23	7.74	8.31	60,028.58
019	Mine Falls	1,219,216	84,748.29	5,840.83	6.95	7.43	90,589.12
021	Hillsboro Mills	232,184	17,922.67	1,681.07	7.72	8.44	19,603.74
023	Lakeport Dam	195,926	17,170.95	1,784.80	8.76	9.67	18,955.75
024	West Hopkinton Hydro	173,600	15,624.00	0.00	9.00	9.00	15,624.00
025	Lisbon Hydro	201,206	16,505.27	1,927.87	8.20	9.16	18,433.14
026	Lower Robertson Dam	299,389	27,241.51	2,729.06	9.10	10.01	29,970.57
028	Old Nash Dam	67,032	4,954.36	825.67	7.39	8.62	5,780.03
029	Sugar River Hydro	32,600	3,348.02	1,105.27	10.27	13.66	4,453.29
032	Great Falls Upper	0	0.00	4,814.31	0.00	0.00	4,814.31
033	Great Falls Lower	240,000	21,600.00	0.00	9.00	9.00	21,600.00
034	Waterloom Falls	37,708	2,901.08	132.34	7.69	8.04	3,033.42
037	Hosiery Mill Dam	267,414	21,251.05	3,978.35	7.95	9.43	25,229.40
038	Wyandotte Hydro	26,838	1,978.71	429.21	7.37	8.97	2,407.92
039	Clement Dam	1,303,549	91,434.93	6,634.87	7.01	7.52	98,069.80
040	Lochmere Dam	357,837	27,161.59	3,079.58	7.59	8.45	30,241.17
041	Ashuelot Hydro	304,954	27,811.99	2,725.48	9.12	10.01	30,537.47
044	Rollinsford Hydro	363,600	29,815.20	0.00	8.20	8.20	29,815.20
045	Pembroke Hydro	0	0.00	0.00	0.00	0.00	0.00
049	Bell Mill/Elm St. Hydro	0	0.00	189.57	0.00	0.00	189.57
050	Otis Mill Hydro	43,016	3,402.12	196.72	7.91	8.37	3,598.84
051	Steels Pond Hydro	77,760	3,888.00	0.00	5.00	5.00	3,888.00
052	Briar Hydro	805,000	103,201.00	26,552.34	12.82	16.12	129,753.34
053	River Bend Hydro	782,925	54,432.94	6,295.08	6.95	7.76	60,728.02
054	Penacook Upper Falls	1,316,000	195,053.40	17,193.12	14.82	16.13	212,246.52
055	Penacook Lower Falls	1,823,500	64,369.55	0.00	3.53	3.53	64,369.55
056	Campton Dam	162,015	13,328.67	1,345.18	8.23	9.06	14,673.85
058	Kelleys Falls	130,371	9,140.69	1,243.75	7.01	7.97	10,384.44
059	Sunnybrook Hydro #1	0	0.00	0.00	0.00	0.00	0.00
060	Goodrich Falls	329,607	25,005.20	593.74	7.59	7.77	25,598.94
066	Chamberlain Falls	35,758	2,852.03	268.26	7.98	8.73	3,120.29
070	Monadnock Paper Mills	38,474	2,575.92	3,050.97	6.70	14.63	5,626.89
085	Hopkinton Hydro	101,920	7,708.55	894.19	7.56	8.44	8,602.74
090	Hadley Falls	41,746	2,873.58	747.54	6.88	8.67	3,621.12
091	Noone Falls	50,471	3,482.17	969.34	6.90	8.82	4,451.51
106	Otter Lane Hydro	0	0.00	321.91	0.00	0.00	321.91
107	Peterborough Lower Hydro	67,660	8,259.48	1,307.98	12.21	14.14	9,567.46
108	Garland Mill	2,500	225.00	0.00	9.00	9.00	225.00
110	Salmon Brook Station #3	84,529	5,888.19	1,002.79	6.97	8.15	6,890.98
118	Fiske Mill	28,196	1,944.44	2,919.92	6.90	17.25	4,864.36
120	Avery Dam	136,015	10,531.94	1,713.26	7.74	9.00	12,245.20
124	Watson Dam	107,296	13,365.01	1,687.23	12.46	14.03	15,052.24
128	Weston Dam	392,926	29,425.09	2,312.65	7.49	8.08	31,737.74
134	Sunnybrook Hydro #2	29,073	2,264.29	178.84	7.79	8.40	2,443.13
171	Pettyboro Hydro	10,346	775.29	0.00	7.49	7.49	775.29
189	Errol Dam	1,531,600	237,244.84	25,700.00	15.49	17.17	262,944.84
254	Kamen Wind	0	0.00	0.00	0.00	0.00	0.00
261	Jericho Wind	0	0.00	0.00	0.00	0.00	0.00
314	Springfield Power	0	0.00	0.00	0.00	0.00	0.00
316	Bridgewater Power	0	0.00	0.00	0.00	0.00	0.00
316A	Bridgewater Power ST	0	0.00	0.00	0.00	0.00	0.00
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	2,290	272.56	0.00	11.90	11.90	272.56
440	WES Concord MSW	8,758,645	1,179,182.29	130,307.72	13.46	14.95	1,309,490.01
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,687,596	189,431.28	17,483.15	7.05	7.70	206,914.43
445	Dunbarton Road Landfill	308,069	20,610.97	1,625.20	6.69	7.22	22,236.17
496	Turnkey Rochester	2,084,644	146,736.46	10,797.38	7.04	7.56	157,533.84
564	Four Hills Landfill	9,155	650.01	1,351.67	7.10	21.86	2,001.68
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	1,016,805	108,053.63	3,977.66	10.63	11.02	112,031.29
628	Eastman Brook Hydro	0	0.00	357.68	0.00	0.00	357.68

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING AUGUST 31, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
631	Bath Electric Hydro	218,064	15,427.67	1,549.49	7.07	7.79	16,977.16
636	Peterborough Upper Hydro	4,992	616.59	1,375.40	12.35	-	1,991.99
644	Celley Mill Hydro	0	0.00	361.25	0.00	0.00	361.25
777	Bachhuber Intelligen	0	0.00	0.00	0.00	0.00	0.00
858	Wausau Paper	0	0.00	1,415.37	0.00	0.00	1,415.37
	SUB TOTAL	32,988,369	3,259,634.62	336,896.68	9.88	10.90	3,596,531.30
Plus: Current Month Unvouchered IPP Liab.		4,933,560	429,000.00	-	-	-	429,000.00
Less: Prior Month Unvouchered IPP Liab.		3,278,920	347,400.00	-	-	-	347,400.00
	GRAND TOTAL	34,643,009	$ 3,341,234.62	$ 336,896.68	9.64	10.62	$ 3,678,131.30

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING SEPTEMBER 30, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	442,114	29,049.54	3,549.91	6.57	7.37	32,599.45
003	Salmon Falls Hydro	214,682	14,139.87	570.39	6.59	6.85	14,710.26
004	Swans Falls Hydro	318,041	20,598.81	1,466.47	6.48	6.94	22,065.28
005	Stevens Mill	133,372	8,730.34	804.77	6.55	7.15	9,535.11
008	Cocheco Falls	177,341	11,954.45	464.98	6.74	7.00	12,419.43
009	China Mills Dam	225,217	14,327.14	472.13	6.36	6.57	14,799.27
011	Milton Mills Hydro	568,076	38,834.94	1,716.84	6.84	7.14	40,551.78
012	Newfound Hydro	452,800	56,011.36	9,219.83	12.37	14.41	65,231.19
014	Sunapee Hydro	52,250	3,616.37	644.13	6.92	8.15	4,260.50
017	Nashua Hydro	474,600	58,660.56	4,316.35	12.36	13.27	62,976.91
018	Greggs Falls	713,557	47,569.14	1,752.61	6.67	6.91	49,321.75
019	Mine Falls	1,124,566	71,644.07	0.00	6.37	6.37	71,644.07
021	Hillsboro Mills	57,011	3,554.26	983.61	6.23	7.96	4,537.87
023	Lakeport Dam	371,002	25,887.65	1,330.55	6.98	7.34	27,218.20
024	West Hopkinton Hydro	82,400	7,416.00	0.00	9.00	9.00	7,416.00
025	Lisbon Hydro	172,418	11,652.94	883.46	6.76	7.27	12,536.40
026	Lower Robertson Dam	311,053	21,421.19	1,126.68	6.89	7.25	22,547.87
028	Old Nash Dam	40,966	2,609.12	382.16	6.37	7.30	2,991.28
029	Sugar River Hydro	1,400	143.78	1,105.27	10.27	-	1,249.05
032	Great Falls Upper	0	0.00	2,557.38	0.00	0.00	2,557.38
033	Great Falls Lower	256,000	23,040.00	0.00	9.00	9.00	23,040.00
034	Waterloom Falls	17,958	1,105.40	0.00	6.16	6.16	1,105.40
037	Hosiery Mill Dam	189,883	12,749.10	1,817.53	6.71	7.67	14,566.63
038	Wyandotte Hydro	34,832	2,268.11	228.91	6.51	7.17	2,497.02
039	Clement Dam	1,005,834	66,252.64	4,671.24	6.59	7.05	70,923.88
040	Lochmere Dam	586,257	40,392.57	2,171.09	6.89	7.26	42,563.66
041	Ashuelot Hydro	284,700	19,606.63	1,126.68	6.89	7.28	20,733.31
044	Rollinsford Hydro	348,000	28,536.00	0.00	8.20	8.20	28,536.00
045	Pembroke Hydro	0	0.00	0.00	0.00	0.00	0.00
049	Bell Mill/Elm St. Hydro	0	0.00	67.96	0.00	0.00	67.96
050	Otis Mill Hydro	22,928	1,400.26	0.00	6.11	6.11	1,400.26
051	Steels Pond Hydro	74,880	3,744.00	0.00	5.00	5.00	3,744.00
052	Briar Hydro	1,764,000	204,114.80	26,552.34	11.57	13.08	230,667.14
053	River Bend Hydro	512,365	33,561.66	4,195.53	6.55	7.37	37,757.19
054	Penacook Upper Falls	1,232,000	159,544.00	17,193.12	12.95	14.35	176,737.12
055	Penacook Lower Falls	1,648,500	58,192.05	0.00	3.53	3.53	58,192.05
056	Campton Dam	141,412	9,705.82	812.11	6.86	7.44	10,517.93
058	Kelleys Falls	57,983	3,761.18	530.64	6.49	7.40	4,291.82
059	Sunnybrook Hydro #1	0	0.00	0.00	0.00	0.00	0.00
060	Goodrich Falls	147,557	9,985.76	361.25	6.77	7.01	10,347.01
066	Chamberlain Falls	19,431	1,184.19	132.34	6.09	6.78	1,316.53
070	Monadnock Paper Mills	11,418	669.61	1,384.20	5.86	17.99	2,053.81
085	Hopkinton Hydro	74,855	4,968.88	811.92	6.64	7.72	5,780.80
090	Hadley Falls	34,032	2,118.88	318.33	6.23	7.16	2,437.21
091	Noone Falls	53,456	3,362.96	643.36	6.29	7.49	4,006.32
106	Otter Lane Hydro	729	50.34	151.51	6.91	27.69	201.85
107	Peterborough Lower Hydro	47,640	6,049.96	1,307.98	12.70	15.44	7,357.94
108	Garland Mill	0	0.00	0.00	0.00	0.00	0.00
110	Salmon Brook Station #3	83,145	5,308.95	458.93	6.39	6.94	5,767.88
118	Fiske Mill	77,198	5,063.31	2,956.41	6.56	10.39	8,019.72
120	Avery Dam	164,792	11,358.97	1,713.26	6.89	7.93	13,072.23
124	Watson Dam	64,480	8,041.25	1,687.23	12.47	15.09	9,728.48
128	Weston Dam	129,024	8,975.34	1,238.95	6.96	7.92	10,214.29
134	Sunnybrook Hydro #2	16,323	1,114.56	178.84	6.83	7.92	1,293.40
171	Pettyboro Hydro	3,130	212.75	0.00	6.80	6.80	212.75
189	Errol Dam	1,243,200	192,571.68	25,700.00	15.49	17.56	218,271.68
254	Kamen Wind	0	0.00	0.00	0.00	0.00	0.00
261	Jericho Wind	0	0.00	0.00	0.00	0.00	0.00
314	Springfield Power	0	0.00	0.00	0.00	0.00	0.00
316	Bridgewater Power	0	0.00	0.00	0.00	0.00	0.00
316A	Bridgewater Power ST	0	0.00	0.00	0.00	0.00	0.00
376	NE Wood - ZBE-001	292	19.78	0.00	6.77	6.77	19.78
377	Middleton Cogen	2,849	203.70	0.00	7.15	7.15	203.70
440	WES Concord MSW	6,366,784	859,758.79	130,307.72	13.50	15.55	990,066.51
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,597,780	170,578.66	17,483.15	6.57	7.24	188,061.81
445	Dunbarton Road Landfill	311,247	19,342.03	1,625.20	6.21	6.74	20,967.23
496	Turnkey Rochester	1,954,992	128,058.86	10,797.38	6.55	7.10	138,856.24

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING SEPTEMBER 30, 2008

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
564	Four Hills Landfill	214,007	15,194.50	1,351.67	7.10	7.73	16,546.17
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	473,054	33,289.35	3,297.30	7.04	7.73	36,586.65
628	Eastman Brook Hydro	0	0.00	357.68	0.00	0.00	357.68
631	Bath Electric Hydro	183,028	11,889.13	1,522.25	6.50	7.33	13,411.38
636	Peterborough Upper Hydro	0	0.00	1,466.95	0.00	0.00	1,466.95
644	Celley Mill Hydro	0	0.00	221.76	0.00	0.00	221.76
777	Bachhuber Intelligen	0	0.00	0.00	0.00	0.00	0.00
858	Wausau Paper	0	0.00	1,415.37	0.00	0.00	1,415.37
	SUB TOTAL	28,384,841	2,615,167.94	301,605.61	9.21	10.28	2,916,773.55
Plus: Current Month Unvouchered IPP Liab.		4,032,690	294,400.00	-	-	-	294,400.00
Less: Prior Month Unvouchered IPP Liab.		4,933,560	429,000.00	-	-	-	429,000.00
	GRAND TOTAL	27,483,971	$ 2,480,567.94	$ 301,605.61	9.03	10.12	$ 2,782,173.55

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JULY THRU SEPTEMBER 2008
000's

Purchases and Sales	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Purchases	$ 19,579	$ 17,914	$ 23,653	$ 32,807	$ 31,023	$ 28,709	$ 28,502	$ 26,128	$ 20,814	$ -	$ -	$ -	$ 229,131
2 Sales	(805)	(767)	(796)	(348)	(224)	(339)	(515)	(373)	(151)	-	-	-	(4,320)
3 ISO	2,469	3,596	(472)	(1,124)	(6,365)	2,533	10,739	470	5,991	-	-	-	17,838
4 Total	$ 21,243	$ 20,743	$ 22,385	$ 31,335	$ 24,435	$ 30,903	$ 38,726	$ 26,225	$ 26,655	$ -	$ -	$ -	$ 242,649

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2008 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2008 QUARTERLY FILING - JULY THRU SEPTEMBER 2008
000's

Northern Wood Power Project (NWPP)

Summary of Total 2008 NWPP Benefit	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	Total 2008
1 Total Projected REC Revenue	$ 990	$ 901	$ 1,091	$ 1,352	$ 1,379	$ 1,339	$ 1,357	$ 1,343	$ 1,293	$ -	$ -	$ -	$ 11,047
2 Total Projected Production Tax Credit (PTC)	220	200	242	300	306	298	302	299	287	-	-	-	2,455
3 Total NWPP Benefit	$ 1,210	$ 1,102	$ 1,333	$ 1,652	$ 1,686	$ 1,637	$ 1,659	$ 1,642	$ 1,581	$ -	$ -	$ -	$ 13,502
Customer Share of 2008 NWPP Benefit (1)													
4 NWPP Revenue Target	729	729	729	729	729	729	729	729	729	-	-	-	6,562
5 Projected PTC Credit (line 2 x 50%)	110	100	121	150	153	149	151	149	144	-	-	-	1,227
6 Projected REC Revenue Over Target (Line 1 - line 4) x 50%	131	86	181	311	325	305	314	307	282	-	-	-	2,243
7 Projected Customer Share of NWPP Benefit (line 4 + line 5 + line 6)	$ 970	$ 915	$ 1,031	$ 1,191	$ 1,207	$ 1,183	$ 1,194	$ 1,185	$ 1,155	$ -	$ -	$ -	$ 10,032

(1) The projected NWPP customer benefit will be adjusted in 2009 to reflect actual REC revenues and PTC credits.

Amounts shown above may not add due to rounding.